

# PASUPATI FINCAP LIMITED

127-128, 1<sup>ST</sup> FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,  
MATHURA ROAD, NEW DELHI – 110065 (INDIA)  
Ph: 47632200, Fax :91-11-23316441,23325582  
Website : [www.pasupatifincap.co.in](http://www.pasupatifincap.co.in)  
CIN – L70100HR1996PLC033099

**Dated: 26-05-2023**

**The Secretary,  
The Stock Exchange, Mumbai,  
P.J. Tower, Dalal Street,  
Mumbai –400 001**

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on 26-05-2023**

With reference to the captioned subject, we would like to inform you that Board of Directors at its meeting held on 26-05-2023, has considered and approved the following Business:

1. The Board has considered and approved the Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.
2. The Board took note of Audit Report received from Statutory Auditor of the company for the quarter and year ended on 31.03.2023.
3. Took note of resignation of M/s Renu Kathuria & Associates, Company Secretaries, Secretarial Auditor for the financial year 2022-23.
4. The board approved the appointment of M/s Sumit Bajaj & Associates, Company Secretaries as secretarial auditor of the company for the financial year 2022-23
5. The board approved the signing of Listing Agreement with Bombay Stock Exchange Limited for continuing the listing of its securities on the Exchange.

Kindly take the information on records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 12.30 P.M.  
Time of conclusion of the Board Meeting - 01.35 P.M.

Thanking You,

Yours Faithfully,

**For PASUPATI FINCAP LTD**

VIDIT  
JAIN

**VIDIT JAIN  
DIRECTOR**

Digitally signed by  
VIDIT JAIN  
Date: 2023.05.26  
13:46:33 +05'30'



# **SANTOSH SUSHAMA KESHRI & CO.**

Chartered Accountants

Office: A-757, G.D.Colony  
Mayur Vihar, Phase-III  
Near Hanuman Mandir  
Delhi - 110096

Ph : 011-42488132, Mobile : 9891406135

E-mail : [keshri2004@gmail.com](mailto:keshri2004@gmail.com)

To the Members of PASUPATI FINCAP LIMITED

## **Report on the Financial Statement**

We have audited the accompanying financial statements of PASUPATI FINCAP LIMITED, HARYANA ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us in terms of the reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2023, and its profit and its cash flows for the year ended on that date.

### **Emphasis of Matter**

*We draw attention to Note No. 6(a) & 6 (b) of the financial statements as at 31 March 2023, the Company advanced loans to related companies covered in the register maintained u/s 189 and to others, amounting to Rs.60,814.00 (Previous Year Rs. 60,814.00) are subjected to confirmation and recoverability of the same could not be established.*

Our opinion is not further qualified on these matters.

### **Report on the other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure – A" statement on the matters specified in paragraph 3&4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2018.
- e) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”; and
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2017, in our opinion and to the best of our information and according to the explanations given to us:
- i) As explained to us, The Company does not have any pending litigation as on date of balance sheet.
  - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company.

**For SANTOSH SUSHAMA KESHRI & Co.**

*Chartered Accountants*

Firm’s registration number: 021629N

*Santosh Kumar*

**Santosh Kumar**

*Proprietor*

Membership number: 509170

UDIN: 23509170BGUINC5275

New Delhi,

26<sup>th</sup> May 2023



## Annexure - A to the Auditors' Report

The Annexure referred to in paragraph 1 with the heading 'Report on other Legal and Regulatory Requirements' of our report of even date to the members of **PASUPATI FINCAP LIMITED** on the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2023.

1. The company is not having any Fixed Assets in its books as on date of Balance sheet, and hence, this clause is not applicable to this company.
2. The company is not having any inventory to report in its books of account as on date of Balance sheet, and hence, this clause is not applicable to this company.
3. According to the information and explanations given to us, the Company has not granted any secured or unsecured loan, during the reporting period, to the persons covered in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
5. The Company has not accepted any deposits from public.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products or services rendered by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income tax, sales tax, wealth tax, service tax, value added tax, cess, Goods and Service Tax and other material statutory dues as applicable have been generally regularly deposited during the year by the company with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.



- b) According to the information and explanations given to us there are no dues of income tax , sales tax, wealth tax, service tax, value added tax, cess and Goods and Service Tax which have not been deposited with the appropriate authorities on account of any dispute.
8. The Company has not defaulted in repayment of dues to financial institutions or banks. There were no debentures outstanding during the year.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year.
10. According to information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit
11. According to information and explanations given to us, the company did not paid or made provision for payment of managerial remuneration for the reporting period.
12. The Company is not a Nidhi Company, and therefore, this clause is no applicable on it.
13. According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act. 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Consequently, this clause is not applicable on it.
15. According to the information and explanations given to us and on the basis of our examination of the records of the company, Company has not entered into any non-cash transactions with directors or persons connected with him.



16. The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and therefore this clause is not applicable on it.

For **SANTOSH SUSHAMA KESHRI & Co.**

*Chartered Accountants*

Firm's registration number: 021629N

*Santosh Kumar*

**Santosh Kumar**

*Proprietor*

Membership number: 509170

UDIN: 23509170BGUINC5275

New Delhi,

26<sup>th</sup> May 2023



## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **PASUPATI FINCAP LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting



principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SANTOSH SUSHAMA KESHRI & Co.**

*Chartered Accountants*

Firm's registration number: 021629N

*Santosh Kumar*

**Santosh Kumar**

*Proprietor*

Membership number: 509170

UDIN: 23509170BGUINC5275

New Delhi.

26<sup>th</sup> May 2023



PASUPATI FINCAP LIMITED

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office : 127-128 Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi-110065

(Rs. in Lacs except EPS)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023						
	PARTICULARS	3 months ended 31-Mar-23	3 months ended 31-Dec-22	3 months ended 31-Mar-22	12 months ended 31-Mar-23	12 months ended 31-Mar-22
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	1.06	0.00	1.06
III	<b>Total Revenue (I + II)</b>	<b>0.00</b>	<b>0.00</b>	<b>1.06</b>	<b>0.00</b>	<b>1.06</b>
IV	<b>Expenses :</b>					
	a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stocks-in-Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d. Job work expenses	0.00	0.00	0.00	0.00	0.00
	e. Power & Expenses	0.00	0.00	0.00	0.00	0.00
	f. Consumption of stores,sprees,dyes,chemicals	0.00	0.00	0.00	0.00	0.00
	g. Share of profit/loss of join venture partner	0.00	0.00	0.00	0.00	0.00
	h. Employees benefits expense	2.43	0.60	0.00	8.73	0.00
	i. Finance costs	0.00	0.02	0.02	0.04	0.06
	j. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	k. Other expenses	2.59	0.70	0.06	4.55	0.46
	Total Expenses	5.02	1.32	0.08	13.31	0.52
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-5.02	-1.32	0.98	-13.31	0.54
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	-5.02	-1.32	0.98	-13.31	0.54
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII - VIII)	-5.02	-1.32	0.98	-13.31	0.54
X	Tax expense:					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Deffered tax	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-5.02	-1.32	0.98	-13.31	0.54
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	-5.02	-1.32	0.98	-13.31	0.54
XVI	Earning per share					
	a) Basic	0.00	(0.02)	0.00	-0.28	0.01
	b) Diluted	0.00	(0.02)	0.00	-0.28	0.01

## STATEMENT OF ASSETS AND LIABILITIES

	As At 31-03-2023	As At 31-03-2022
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	4,70,00,000	4,70,00,000
(b) Reserves and surplus	(4,82,90,511)	(4,69,59,110)
(c) Money received against Share Warrants	-	-
	(12,90,511)	40,890
<b>2 Share Application Money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred Tax Liability (net)	-	-
(c) Other Long term Liabilities	-	-
(c) Long-term provisions	-	-
	-	-
<b>4 Current liabilities</b>		
(a) Short-term borrowings	7,60,000.00	
(b) Trade payables	-	-
(c) Other current liabilities	6,10,207	20,000
(d) Short-term provisions	-	-
Total Current Liabilities	13,70,207	20,000
<b>TOTAL</b>	<b>79,696</b>	<b>60,890</b>
<b>B ASSETS</b>		
<b>Non-current assets</b>		
<b>1 (a) Fixed assets</b>		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital Work-in-Progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	60,814	60,814
(e) Other non current assets		
	60,814	60,814
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	18,882	76
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
	18,882	76
<b>TOTAL</b>	<b>79,696</b>	<b>60,890</b>

For Pasupati Fincap Ltd



Vidit Jain  
DIN No. 01347588

Place: New Delhi  
Date: 26/05/2023

# PASUPATI FINCAP LTD

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023.

	<u>F.Y. 2022-23</u>	<u>F.Y. 2021-22</u>
	<u>Rs.</u>	<u>Rs.</u>
<b><u>CASH FLOW FROM OPERATIONAL ACTIVITIES :</u></b>		
A. Net Profit / (Loss ) Before Tax	(13,31,401)	54,113
<b><u>ADJUSTMENTS : For</u></b>		
Depreciation	-	-
Income Tax paid	-	-
Bank Charges Expenses	3,860	5,546
Interest / Dividend Received	-	-
Operating Profit before working Capital Changes	<b>(13,27,541)</b>	<b>59,659</b>
<b><u>ADJUSTMENTS : For</u></b>		
Change in Current Assets		
Current Investment	-	-
Short term Loans and Advances	-	-
Other Current Assets	-	-
Change in Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	7,60,000	(23,308)
Other Current Liabilities	5,90,207	7,000
Cash Generation form Operations (A)	<b>22,666</b>	<b>43,351</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
B. Sale of Fixed Assets	-	-
Interest / Dividend Received	-	-
B. Change in Loans & Advances	-	-
Purchase of Fixed Assets	-	-
(B)	<b>-</b>	<b>-</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
C. Proceeds from (Repayment of ) Long Term & Other Borrowing	-	-
Proceeds from Issue of Shares	-	-
Interest Payment	(3,860)	(5,546)
Dividend Paid	-	-
(C)	<b>(3,860)</b>	<b>(5,546)</b>
NET INCREASE IN CASH & CASH EQUIVALENTS (A + B + C)	<b>18,806</b>	<b>37,805</b>
CASH & CASH EQUIVALENTS (OPENING BALANCE )	76	5,622
CASH & CASH EQUIVALENTS (CLOSING BALANCE )	18,882	76
	<b>18,806</b>	<b>(5,546)</b>

For Pasupati Fincap Ltd



Vidit Jain  
DIN No. 01347588

Place: New Delhi  
Date: 26/05/2023